



(Translation)

Nor. 17/2010

June 22, 2010

Subject : Notification on the resolutions of the Board of Directors' Meeting No. 6/2553 (Setting the date of the Extraordinary General Meeting of Shareholders and interim dividend payment)

To : Director and Manager,
The Stock Exchange of Thailand.

The resolution resolved in the Meeting of the Board of Directors' Meeting of Union Textile Industries Public Company Limited (UT) No. 6/2553 held on Tuesday June 22, 2010 at 10.00 til 12.00 hours at the Meeting room floor 8 of Saha-Union Building, No. 1828 Sukhumvit Road, Bangchak, Prakanong, Bangkok, were:-

1. The closing date of the share registration was set from July 6, 2010 til the end of the Shareholders' Meeting, to enable the Shareholders, ordinary and preferred, listed on the closing date in the share registrar book having the right to participate in the Extraordinary General Shareholders' Meeting No. 1/2553 and the right to receive interim dividends.

2. Propose to the Shareholders for approval the profit allocation from the net profit shown company's separate financial statement quarter 1/2010 ended March 31, 2010 as follows:

2.1 To allocate as additional legal reserve in the amount of Baht 41,464,475.17, whereas Baht 108,535,524.83 already reserved, to comply with the Company's Articles of Association. The company then has legal reserve in full amount, Baht 150 million or 25% of the company's registered capital.

2.2 To allocate as the accumulated dividend, in order to comply with the Article 3 of the Company's Articles of Association, in the total amount of Baht 147 million. Such right being accumulated for 7 years, the company, will then pay the Preferred Shareholders whose name appeared in the shareholder list on the closing date each year of the registration book between the year 2003 – 2009.

2.3 To allocate as interim dividend at 1.00 Baht per share, ordinary and preferred share, for the total amount of Baht 60 million. The company will pay the interim dividend for the Shareholders whose names will appear in the shareholder list on the closing date of the registration book as on July 6, 2010.

Subject to the approval of the EGM, the dividend payment will be made through Thailand Securities Depository Company Limited (TSD) within 1 month starting from July 20, 2010.

3. Propose to hold the Extraordinary General Shareholders' Meeting No. 1/2553 on Tuesday, July 20, 2010 at 10.30 hours at the Meeting room, floor 1 of Saha-Union Building, No. 1828 Sukhumvit Rd., Bangchak, Phrakonong, Bangkok, with the following agendas :-

Agenda 1 Consideration and approval of the Minutes of the Annual General Meeting of Shareholders No. 17

The Directors' opinion :

Propose to the Shareholders to approve the above minutes.

Agenda 2 Consideration of Profit allocation as legal reserve, accumulated dividend for preferred shareholders and interim dividend

The Directors' opinion :

The company had ceased dividend payment for many years, due to the continuing losses from the past operating results. However considering from the net profit shown by company's separate financial statement of quarter 1/2010 ended March 31, 2010, the company is able to pay the accumulated dividend for preferred shareholders to comply with the Article 3 of Company's Articles of Association after allocated additional legal reserve to comply with the Article 46 of Company's Articles of Association, and also interim dividend payment for both ordinary and preferred shareholders.

Proposed the Shareholders for approval the allocations from the net profit as shown by company's separate financial statement of quarter 1/2010 ended March 31, 2010 as follows:

1. To allocate as additional legal reserve in the amount of Baht 41,464,475.17, whereas Baht 108,535,524.83 already reserved, to comply with the Company's Articles of Association. The company then has legal reserve in full amount, Baht 150 million or 25% of the company's registered capital.

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3. To allocate as interim dividend at 1.00 Baht per share, ordinary and preferred share, for the total amount of Baht 60 million. The company will pay the interim dividend for the Shareholders whose names will appear in the shareholder list on the closing date of the registration book as on July 6, 2010.

Subject to the approval of the EGM, the dividend payment will be made through Thailand Securities Depository Company Limited (TSD) within 1 month starting from July 20, 2010.

4. The Company would like to inform the Shareholders that the notice of the Extraordinary General Shareholders' Meeting No. 1/2010, together with all related documents will be disclosed on Company website at <http://www.sahaunion.co.th/ut> from June 28, 2010 for the Shareholders' acknowledgment.

Please be informed accordingly.

Yours sincerely,
-Signature-
Mr. Vichai Chaitaneeyachat
Managing Director