

December 11, 2007

Subject : Notification of the Increased Ordinary Shares Allocation
To : Shareholders
Union Footwear Public Company Limited
Enclosure : 1. Subscription Certificate
2. Subscription Form
3. Notification of the Increased Ordinary Shares Allocation

Union Footwear Public Company Limited (UF) would like to inform that the Extraordinary Shareholders' Meeting held on 11th December 2007 at 10.00 a.m., at 1st floor, meeting room of Saha-Union Building, No. 1828 Sukhumvit Rd., Bangchak, Prakanong, Bangkok; had the resolution to change Company's name to "Union Technology (2008) Public Company Limited" and to issue and offer for sale the increased ordinary shares in the amount of 40,000,000 shares (Forty million shares) at the offering price of Baht 10 each (Ten Baht) and the allocation of those shares to the existing shareholders whose names appeared on the register of shareholders on 22nd November 2007 at 12.00 noon, in proportion of shareholding in the Company (Pro Rota Basis) at the ratio of 1 existing share to 2 new shares.

Terms, condition and details of the offer for sale and the allocation as determined by the Company are shown in the enclosed Notification of the Increased Ordinary Shares Allocation.

We would like to inform you of the rights to subscribe the increased ordinary shares of the Company as prescribed in the subscription certificate, subscription schedule and the payment period as follows:

Subscription Schedule and payment period of the Increased Ordinary Shares

1. Subscription Location and Payment Period

During Wednesday, 19th December 2007 - Wednesday, 26th December 2007 (total 5 working days) from 8.30 a.m. - 4.30 p.m. at the Company's Registration Department, 7th Floor of Saha-Union Building, No. 1828 Sukhumvit Rd., Bangchak, Prakanong, Bangkok.

2. Exercise the Rights

Shareholders could exercise their rights to subscribe shares in the following 3 cases:

- 2.1 Subscribe the increased ordinary shares for the full right.
- 2.2 Subscribe the increased ordinary shares for less than the right.
- 2.3 Subscribe the increased ordinary shares in excess of the right.

3. Required Documents for the Subscription

- 3.1 Subscription Form
- 3.2 Subscription Certificate
- 3.3 Payment for the subscription (for the exercise of rights as per 2.3, the payment by cheque should be divided individually)

Shareholders intending to subscribe the increased ordinary shares in excess of the right, please also enclose the additional documents (additional details specified in item No. 4)

4. Subscription and Payment Procedures

Shareholders intending to subscribe the increased ordinary shares should bring the subscription form and subscription payment to the place as specified in 1. as follows:

4.1 Subscription Form: full details should be specified, thus
- shareholder's name, shareholder's registration number (10 digits), address and telephone number.
the amount of shares, existing shares and the right to subscribe shares.

- shareholder should specify the intention to subscribe shares in following 3 cases:

- * Subscribe the increased ordinary shares for the full right.
- * Subscribe the increased ordinary shares for less than the right.
- * Subscribe the increased ordinary shares in excess of the right.

4.2 Subscription Payment by Cheque, Cashier's Cheque or Draft Shareholders may subscribe and buy the increased ordinary shares since Wednesday, 19th December 2007 - Wednesday, 26th December 2007 during 8.30 a.m. - 4.30 p.m. The payment by cheque must past the clearing process on Wednesday, 26th December 2007.

- Payment by cheque, cashier's cheque or draft should be divided into 2 payment methods as follows:

- 1st payment: subscribe for the full right or less than the right.
- 2nd payment: subscribe in excess of the right.
(full payment should be made in 1 single payment)

* Payment only by the crossed "Account Payee Only" cheque, cashier's cheque or draft payable to **"Union Technology (2008) Public Company Limited for Share Subscription"** that could be drawn only at Bangkok clearing house, and subscribed date during Wednesday, 19 December 2007 - Wednesday, 26 December 2007.

* Please specify shareholder's registration number, first name last name and telephone number for further contact on the back of cheque, cashier's cheque or draft.

The channel of the subscription share certificate. (choose one only)

* transfer into the security account, specify the name of the security company and the account number at the back of the subscription form. The account number should specifically belong to the subscriber.

* the share certificate

4.3 The refund of subscription payment, in case of the allocated shares being less than the subscribed shares, would be returned to subscriber by cheque. (details as in item No. 7)

4.4 Subscription certificate is a notice of right to subscribe for the increased ordinary shares issued by Thailand Securities Depository Company Limited (TSD) (enclosed herewith)

5. Required Documents for the Subscription

Subscription Shareholder would receive a subscription receipt (with authorized signature) as evidence of share subscription. The subscription process will be completed upon cheque, cashier's cheque or draft being cashed.

For the subscription of the increased ordinary shares in excess of the right and the subscribers of such shares over the remaining subscribed shares; the share-subscription will be completed upon cheque, cashier's cheque or draft being cashed and the Company has completed the allocation process of the in excess of the share as in Item No. 6.

6. The Allocation of the Increased Ordinary Shares

6.1 Subscribe the increased ordinary shares for the full right or less than the right

Shareholders intending to buy the increased ordinary shares for the full right or less than the right will be allocated for the whole amount of subscription.

6.2 Subscribe the increased ordinary shares in excess of the right

In case of the remaining balance from shareholders's subscription which the existing shareholders relinquish the right to buy the increased ordinary shares, those shares would be sold to the existing shareholders who would like to subscribe the shares over their own right, the Company would allocate the shares in proportion to the old shares being held. The same appropriation of such shares to the existing shareholders would be adopted not exceeding 3 times. The last remaining share would finally be allotted to Saha-Union Public Company Limited (SUC), the major shareholder, at the same price as proposed to the existing shareholders. (Baht 10 per share)

7. The Refund of Subscription Payment (If any)

The Company will return the payment of the unallotted shares to shareholders who receive the allocated share less than their subscription, by the crossed "Account Payee Only" cheque, without interest, payable to the shareholders within 14 working days.

After the cheque to shareholders have been sent, it is understood that the subscribers has received the subscription payment. There would be no further request for interest and/or other claim from the Company.

8. To Relinquish the Subscription Right

Shareholders who do not exercise their rights to subscribe shares or do not make the payment by cheque, casheir's cheque or draft within the fixed period, or the money cannot be cashed; the Company would deem that the shareholders relinquish their subscription rights.

9. Other Important Details

9.1 The name of subscriber and the owner of the payment account of the securities should be the same name. In case of any other different account, the shares could not be taken into account and could not be on sale.

9.2 Please specify the direct code of Broker. The share information would be sent wrongly according to the wrong information of Broker's code. The Company would not be responsible for any delay in the following up of the missing shares.

9.3 If the Company could not, in any other uncontrolled case, transfer the subscription payment to the subscriber; the Company would not be responsible for any interest occurred and/or any other damages as specified in Item No. 7, except only the returned subscription payment.

9.4 If the amount of the subscribed shares in the subscription certificate is different from the payment being made to the Company; the Company shall reserve the right to follow only the amount actually paid, but not in excess of the right.

It there be any enquiries, please contact The Registration Department, 7th Floor of Saha-Union Building, No. 1828 Sukhumvit Rd., Bangchak, Prakanong, Bangkok. Telephone 0-2311-5111-9 Ext. 7274 and 7275 or 0-2741-4525. Facsimile 0-2741-4823.

Please be informed accordingly.

Yours sincerely,
- signature -
Miss Sriwarin Jirapakkana
Vice President