

22 September 2009

Subject: Opinion of the Audit Committee on the asset disposal

To: Director and manager,
The Stock Exchange of Thailand

With reference to the Audit Committee meeting No. 4/2552 on September 18, 2009 at 2:00 – 3:00 p.m. at the Meeting Room, 8th floor of Saha-Union Building, No. 1828 Sukhumvit Road, Bangchak, Phrakonong, Bangkok, the Audit Committee would like to express the opinion on the matter of asset disposal as follows :-

The part of land for sale is under the title deed number 24441, located at Bangsamak, Bangpakong, Chachoengsao in an area of approximately 63.265 rais. The land price is reasonable and appropriate i.e. it is higher than the market prices of the nearby lands appraised by KTAC Appraisal and Service Company Limited. In addition, this transaction is in conformity with the Board of Directors' resolution. The result will be beneficial to the Company to utilize the fund as planned.

However, the approval is subject to the judgement of the Meeting of the Shareholders, therefore the shareholders should study the documents attached herewith in order to consider and make decision properly.

Please be informed accordingly.

Yours sincerely,

-Signature-

(Prof. Dr. Achara Chandrachai)

Chairperson of Audit Committee