

[Translation]

Nor. 11/2009

April 21, 2009

Subject : Report on the Annual General Shareholders' Meeting No. 16
To : Director and Manager
The Stock Exchange of Thailand

The Company would like to report the resolution of the Annual General Shareholders' Meeting of Union Textile Industries Public Company Limited (UT) No. 16 which was held on April 21, 2009 at 10.30 a.m. to 11.30 a.m., at 1st floor, Meeting Room of Saha-Union Building, No. 1828 Sukhumvit Road, Bangchak, Phrakonong, Bangkok. The meeting had the resolutions as follows :-

1. The Meeting unanimously certified the Annual General Shareholders' Meeting No. 15 : for 48,985,401 vote , against 0 vote , abstain 0 vote.

Remark : In this session, there were the participating shareholders increased to an equivalent of 31,402 shares from the beginning of the meeting.

2. The Meeting unanimously acknowledged business operation of the Company during the year 2008.

3. The Meeting unanimously approved the Audited Balance Sheet and Statement of Profit and Loss for the year ended December 31, 2008 : for 48,995,401 vote , against 0 vote , abstain 0 vote.

Remark : In this session , there was a participating shareholder increased to an equivalent of 10,000 shares.

4. The Meeting unanimously resolved to withhold the dividend payment for normal shares for the year 2008 as the Company encountered accumulated losses. For preferred shares which, according to the Company's Article of Association, were entitled to a 14% dividend; such withheld payment would be accumulated for a maximum of 7 years : for 48,995,401 vote , against 0 vote , abstain 0 vote.

5. The Meeting unanimously approved the appointment of the following Directors to replace the retired Directors :-

- | | |
|-----------------|-----------------|
| 1. Mr. Prasong | Sukhum |
| 2. Mrs. Supung | Tangsujaritpant |
| 3. Dr. Thitivat | Suebsaeng |
| 4. Miss Dalad | Sapthavichaikul |

For 48,995,401 vote , against 0 vote , abstain 0 vote.

Total directors remained 12 persons as follows:-

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|------------------|-------------|
| 1. Miss Sriwarin | Jirapakkana |
| 2. Dr. Panas | Simasathien |
| 3. Dr. Achara | Chandrachai |

4. Mr. Prasong	Sukhum
5. Mrs. Sutinee	Khunwongsa
6. Mr. Vichai	Chaitaneeyachat
7. Mrs. Supang	Tungsujaritpunt
8. Dr. Thitivat	Suebsaeng
9. Miss Dalad	Suptawichaikul
10. Mr. Aksornprasit	Darakananda
11. Mrs. Chantorntree	Darakananda
12. Capt. Supich	Sankhagowit RTN.

6. The Meeting unanimously fixed the scope of Directors' authority as follows:- "Two Directors excluding Mr. Prasong Sukhum , Dr. Achara Chandrachai, Mrs. Sutinee Khunwongsa, who are the present Audit Committee / Independent Director , co-sign and fix Company seal" : for 48,995,401 vote , against 0 vote , abstain 0 vote.

7. The Meeting unanimously approved the remuneration of Directors at the amount of Baht 1,500,000. The Board was assigned to allocate the suitable amount of remuneration payment : for 48,995,401 vote , against 0 vote , abstain 0 vote.

8. The Meeting unanimously appointed Mr. Narong Puntawong, certified accountants No. 3315 or Mr. Supachai Phanyawattano certified accountants No.3930 or Miss Siraporn Ouaanunkun, certified accountants, No.3844 or Mr. Termpong Opanaphunt, certified accountants No. 4501, from Ernst & Young Office Limited as the auditor of the Company for the year 2009 with the remuneration, including reviewing the 3 quater financial statements, at Baht 860,000 annually : for 48,995,401 vote , against 0 vote , abstain 0 vote.

9. The Meeting unanimously approved to nullify Company's Article of Association No. 59 : for 48,995,401 vote , against 0 vote , abstain 0 vote.

Please be informed accordingly.

Yours sincerely,

- Signature -

Mr. Vichai Chaitaneeyachat
Managing Director