

[Translation]

Nor. 27/2008

April 22, 2008

Subject : Report on the Annual General Shareholders' Meeting No. 15

To : Director and Manager
The Stock Exchange of Thailand

The Company would like to report the resolution of the Annual General Shareholders' Meeting of Union Txtile Industries Public Company Limited No. 15 which was held on April 22, 2008 at 10.30 a.m. to 12.00 a.m., at 1st floor, Meeting Room of Saha-Union Building, No. 1828 Sukhumvit Road, Bangchak, Prakanong, Bangkok. The meeting had the resolutions as follows:-

1. The Meeting certified the Annual General Shareholders' Meeting No. 14 : for 49,856,760 vote , against 16,700 vote , abstain 11,000 vote.

2. The Meeting unanimously acknowledged business operation of the Company during the year 2007.

3. The Meeting approved the Audited Balance Sheet and Statement of Profit and Loss for the year ended December 31, 2007 : for 49,856,760 vote , against 0 vote , abstain 27,700 vote.

4. The Meeting resolved to withhold the dividend payment for normal shares for the year 2007 as the Company encountered accumulated losses. For preferred shares which, according to the Company's Article of Association, were entitled to a 14% dividend; such withheld payment would be accumulated for a maximum of 7 years : for 49,856,760 vote , against 0 vote , abstain 27,700 vote.

5. The Meeting approved the appointment of the following Directors to replace the retired Directors :-

1. Mrs. Saengsawang Malikamas Audit Committee /Independent Director
: for 49,856,760 vote , against 0 vote , abstain 27,700 vote.

2. Mr. Vichai Chaitaneeyachat Managing Director
: for 49,856,760 vote , against 0 vote , abstain 27,700 vote.

3. Mr. Manas Asavametha Director
: for 49,856,760 vote , against 0 vote , abstain 27,700 vote.

4. Mrs. Chantorntree Darakananda Director
: for 49,856,760 vote , against 0 vote , abstain 27,700 vote.

5. Capt. Supich Sankhagowit RTN. Director
: for 49,856,760 vote , against 0 vote , abstain 27,700 vote.

Total directors remained 14 persons as follows:-

1. Dr. Amnuay Viravan Honorary Chairman
2. Miss Sriwarin Jirapakkana Chairman

3. Dr. Panas	Simasathien	Vice Chairperson
4. Mr. Prasong	Sukhum	Chairman of the Audit Committee / Independent Director
5. Mr. Sompop	Amatayakul	Audit Committee / Independent Director
6. Mrs. Saengsawang	Mallikamas	Audit Committee / Independent Director
7. Mr. Vichai	Chaitaneeyachat	Managing Director
8. Mrs. Supang	Tungsujaritpant	Director
9. Dr. Thitivat	Suebsaeng	Director
10. Mr. Manas	Asavametha	Director
11. Miss Dalad	Suptawichaikul	Director
12. Mr. Aksornprasit	Darakananda	Director
13. Mrs. Chantorntree	Darakananda	Director
14. Capt. Supich	Sankhagowit RTN.	Director

6. The Meeting approved the scope of Directors' authority as follows:- "Two Directors excluding Mr. Prasong Sukhum , Mr. Sompop Amatayakul , Mrs. Saengsawang Malikamas, who are the present Audit Committee / Independent Director , co-sign and fix Company seal" : for 49,856,760 vote , against 0 vote , abstain 27,700 vote.

7. The Meeting approved the remuneration of Directors at the amount of Baht 2,800,000. The Board was assigned to allocate the suitable amount of remuneration payment : for 49,856,760 vote , against 0 vote , abstain 27,700 vote.

8. The Meeting appointed Mr. Narong Puntawong or Mr. Supachai Phanyawattano or Miss Siraporn Ouaanunkun, from Ernst & Young Office Limited as the auditor of the Company for the year 2008 with the remuneration of Baht 830,000 annually : for 49,856,760 vote , against 0 vote , abstain 27,700 vote.

Please be informed accordingly.

Yours sincerely,

- Signature -

Mr. Vichai Chaitaneeyachat
Managing Director